



## Sample cost overview

### Sample portfolio average managed assets € 250,000

	% of value portfolio	Costs
Management fee (incl. VAT)	1.57%	€ 3,925
Costs of the investment bank	0.175%	€ 438
Handling costs abroad*	0.04%	€ 100
<b>Total costs of investment</b>	<b>1.785%</b>	<b>€ 4,463</b>

### Sample portfolio average managed assets € 1,000,000

	% of value portfolio	Costs
Management fee (incl. VAT)	1.33%	€ 13,300
Costs of the investment bank	0.175%	€ 1,750
Handling costs abroad*	0.04%	€ 400
<b>Total costs of investment</b>	<b>1.545%</b>	<b>€ 15,450</b>

### Sample portfolio average managed assets € 2,000,000

	% of value portfolio	Costs
Management fee (incl. VAT)	0.97%	€ 19,400
Costs of the investment bank	0.175%	€ 3,500
Handling costs abroad*	0.04%	€ 800
<b>Total costs of investment</b>	<b>1.185%</b>	<b>€ 23,700</b>

### Sample portfolio average managed assets € 4,000,000

	% of value portfolio	Costs
Management fee (incl. VAT)	0.73%	€ 29,200
Costs of the investment bank	0.175%	€ 7,000
Handling costs abroad*	0.04%	€ 1,600
<b>Total costs of investment</b>	<b>0.945%</b>	<b>€ 37,800</b>

\*Average additional costs for orders abroad based on a portfolio invested in accordance with the neutral risk profile in the period 2012 to 2017 inclusive.